स्टेट बैंक के अनुषंगी बैंकों का अन्य बैंकों के साथ विलय किए जाने के बारे में कोई विशेष सिफारिश नहीं की है ।

Deposits in foreign banks operating in India

516. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state the total value of the deposits at present in foreign banis operating in India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): Reserve Bank of India have reported that aggregate deposits of foreign banks operating in India as on 31-3-1992 were Rs. 17112.80 crores.

New fiscal policy on tyre industry

517. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are reviewing the fiscal policy as far as the tyre industry is concerned;

(b) if so, what steps are being taken to pass on the benefits to the transporters; and

(c) whether it is a fact that taxes alone account for 41 per cent of the selling price of a truck or bus tyre?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) There is no proposal before the Government at present under consideration for reviewing the fiscal policy for tyre industry.

(b) Does not arise in view of (a) above.

(c) The excise duty on the finished tyres accounts for about 23 per cent to 24 per cent of the maximum retail price prevailing during March, 1992. The final price of the tyre in also subjected to the levy of sales tax which is a state subject of taxation, depending upon the State on which the sale is effected.

New RBI guidelines for banks

518 CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has, recently, issued new guidelines for banks after the security scam surfaced to earth;

(b) if so, what are the details thereof; and

(c) whether any attempts have been made to find out whether the banks are following the R.B.I. guidelines properly?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Based on the recommendations contained in the first interim report submitted by the Committee set up by the Reserve Bank of India to inquire into the securities transactions of banks and financial institutions RBI has issued new instructions to regulate transactions in securities by banks on the 20th June, 1992.

(b) A summery of the instructions/ guidelines is given below:

(i) All transactions in Government securities for which SGL facilities available should be put through SGL only.

(ii) Before issue of SGL transfer forms covering their sale transaction, banks should ensure that they have sufficient balance in their respective SGL Account.

(iii) The SGL transfer forms received by purchasing banks should be deposited in their SGL Account immediately.

(iv) The SGL transfer forms should be in the standard format prescribed by the Reserve Bank of India.

(v) No BR should be issued under any circumstances in respect of transactions in Government securities for which SGL facilities available.

(vi) No BR should be issued on the basis of BR (of another bank) held by the Bank and BRs may be